

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

YOUTH SERVICES & SPORTS – Construction of Sports Tower at Gachibowli, Hyderabad – Additional provision under Plan Scheme for payment of loan installment to Punjab National Bank - Sanction of Rs.571.84 Lakhs (Rupees Five Crores Seventy One Lakhs and Eighty Four Thousand only) – Orders – Issued.

YOUTH ADVANCEMENT, TOURISM & CULTURE (SPORTS) DEPARTMENT

G.O.Rt.No. 781

Dated:24-08-2011

Read the following:-

1. From the VC&MD, SAAP Lr.No.SAAP/Accts/PNB/977/2008, Dated:16-07-2011.
2. G.O.Rt.No.3358, Finance (Expr.GAD-II) Department, Dated:24-08-2011.
3. Minutes of the High Level Meeting held by the Chief Minister on 30-7-2011, Point No.(10).

ORDER :

In the circumstances reported by the Vice Chairman and Managing Director, Sports Authority of Andhra Pradesh, Hyderabad in the reference 1st read above and in pursuance of the Budget Release Order issued by Finance Department, vide reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs.571.84 Lakhs (Rupees Five Crores Seventy One Lakhs and Eighty Four Thousand only) towards additional provision under Plan Scheme for payment of loan installment to Punjab National Bank upto end of June, 2011 in relaxation of treasury control and quarterly regulation orders, pending inclusion in Supplementary Estimates 2011-12.

2. The amount sanctioned above is subject to recoupment by way of supplementary grant. The Vice Chairman & Managing Director, Sports Authority of Andhra Pradesh is advised to submit necessary proposal for obtaining supplementary grant for the above amount at an appropriate time during the financial year 2011-12.

3. The amount sanctioned in para-1 above shall be debited to the following Head of Account.:-

“MH-6202 Loans for Edn., Sports, Art & Culture-03-Sports and Youth Services-MH-800-Other Loans – GH-11-NSP-SH (04)-Loans to SAAP-003-Loans for repayment to Financial Institutions” (to be opened).

4. The Assistant Secretary to Government, Finance (DCM.II) Department shall draw the amount sanctioned in para-1 above and pay to Punjab National Bank, Bank Street, Hyderabad (Loan Account No.020 700 IC 00017801) by way of Account cheque.

5. The Vice Chairman & Managing Director, Sports Authority of Andhra Pradesh is requested to take necessary follow-up action as at Para (2).

6. This order issues with the concurrence of Finance (Expr.GAD.II) Department vide their U.O.No.21572/291/Expr.GAD.II/A1/2011, Dated: 24-08-2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. S.CHELLAPPA

PRINCIPAL SECRETARY TO GOVERNMENT

To

The Assistant Secretary to Government,

Finance (DCM.II) Department, A.P.Secretariat, Hyderabad.

The Vice Chairman & Managing Director,

Sports Authority of Andhra Pradesh, Hyderabad.

The Pay and Accounts Officer, A.P., Hyderabad.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyd.

The Director of Treasuries and Accounts, A.P. Hyderabad.

The Accountant General, Andhra Pradesh, Hyderabad

Copy to:

The Finance Department. / SF/SC.

// FORWARDED BY :: ORDER//

SECTION OFFICER